

MARBLE FINVEST LIMITED

Regd. Office: 78, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285
Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

BY ONLINE SUBMISSION

Ref: Mable/Listing/2023-24
Dated: 28/05/2024

Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098, India

Subject: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Audited Financial Results for the Quarter and Year ended on 31st March 2024.

Dear Sir/Ma'am,

We wish to inform you that meeting of Board of Directors of the Company has approved the audited Financial Results for the Quarter and Year ended on 31st March 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 in their meeting held on, 28th May 2024. We enclose the following namely:

- a.) Audited Financial Results for the quarter and financial year ended on 31st March 2024 along with cash flow statement and assets and liabilities.
- b.) Auditor's Report on Financial Results for the quarter and financial year ended on 31st March 2024.
- c.) Declaration of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

You are requested to take the above intimation on record.

Thanking you

Yours faithfully,
For Marble Finvest Ltd.

Arpit

(Arpit Sharma)
Company Secretary



Independent Auditors' Report on the Quarterly and Annual Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors
Marble Finvest Limited**

Opinion

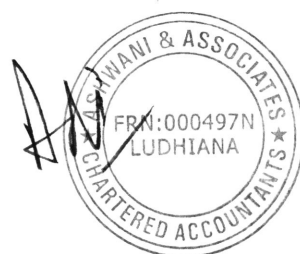
We have audited the accompanying Statements of Quarterly and Annual Financial Results of Marble Finvest Limited (the "Company") (CIN: L65910CH1984PLC021285) for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to explanations given to us, the Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant



to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to the following matters:

- (a) Note No. 4 of the Audited Financial Results, where the company has addressed the impact of changes in the fair value of its unquoted investments in accordance with IND AS-109, "Financial Instruments." The valuation of the said unquoted investments have been derived as per Rule 11UA of the Income Tax Rules, 1962.
- (b) Note No. 5 of the Audited Financial Results, which indicates that a bank account with balance of Rs. 6.14 Lakhs has been frozen due to the non-updation of KYC documents. Consequently, the bank statement as of March 31, 2024, is not available to the company.

Our opinion is not modified for the above matters.

Management's Responsibilities for the Financial Results

These Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of quarterly and annual audited financial statements for the quarter and year ended March 31, 2024. The Company's Board of Directors is responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind-AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Results, the Board of Directors are responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



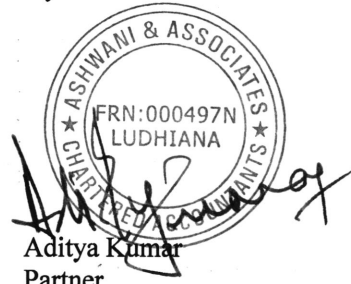
Other Matters

The Statement includes results for the quarter ended 31st March 2024 being balancing figure between the audited figures in respect of the full year ended on that date and the published year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations, wherein we have issued disclaimer of opinions for Quarter-1, Quarter-2 & Quarter-3 (Audit Report dated: 14th August 2023, 8th November 2023 & 14th February 2024 respectively).

Place: Ludhiana

Dated: 28.05.2024

For and on behalf of
Ashwani & Associates
Chartered Accountants
Firm Registration Number: 000497N
by the hand of




Aditya Kumar
Partner
Membership No.: 506955
UDIN: 24506955BKCNTM5551

MARBLE FINVEST LIMITED						
Regd Off:- 78, Industrial Area, Phase-I, Chandigarh-160002						
CIN: L65910CH1984PLC021285						
Ph : 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marblefinvest.com						
Standalone Audited Financial Results for Quarter and year ended as on 31.03.2024						
						(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 Quarterly (Audited)	31.12.2023 Quarterly (Un-Audited)	31.03.2023 Quarterly (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income					
	(a) Revenue From Operations					
	-Interest Income	3.22	3.32	3.80	14.22	15.40
	Total Revenue from Operations	3.22	3.32	3.80	14.22	15.40
	(b) Other Income	-	1,302.47		1,302.35	-
	Total Income	3.22	1,305.79	3.80	1,316.57	15.40
2	Expenses:					
	(a) Employee Benefit Expenses	2.72	2.72	0.96	9.37	5.57
	(b) Other Expenses	1.33	1.13	0.28	5.06	3.69
	Total Expenses	4.05	3.85	1.24	14.43	9.26
3	Profit/ (loss) before Tax (1-2)	(0.83)	1,301.94	2.56	1,302.15	6.14
4	Tax Expense:					
	(a) Current Tax	(0.02)	0.15	0.64	0.20	1.75
	(b) Deferred Tax	0.00	0.02	(0.01)	0.02	(0.01)
	(c) MAT Tax	4.14	-	-	4.14	-
	Total Tax Expense	4.12	0.17	0.63	4.36	1.74
5	Profit /(loss) after tax (3-4)	(4.95)	1,301.77	1.93	1,297.79	4.40
6	Other Comprehensive Income					
	(A) Items that will be re-classified to Profit or loss					
	Change in the Fair Value of Investments	1,765.76	(105.39)	-	1,660.36	-
	Income Tax Effect	-	-	-	-	-
	(B) Items that will not be re-classified to Profit or loss					
	Re-measurement gains (losses) on defined benefit plan MTM	-	-	-	-	-
	Net (loss)/gain on FVTOCI equity securities	-	-	-	-	-
	Equity Instrument through other	-	-	-	-	-
	Comprehensive Income	-	-	-	-	-
	Income Tax Effect	-	-	-	-	-
7	Total Comprehensive Income for the Year (5+6)	1,760.80	1,196.38	1.93	2,958.15	4.40
8	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90
9	Other Equity					
10	Earning Per Share					
	(Nominal value of share Rs.10/-)					
	Basic	62.91	42.74	0.07	105.69	0.16
	Diluted	62.91	42.74	0.07	105.69	0.16

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 28.05.2024.
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- The Company has designated its investments in equity shares at fair value through other comprehensive income in terms of Ind AS 109. All the investee companies had conducted valuation of their equity shares dated 29-Mar-2023 under the provisions of Rule 11UA of the Income Tax Rules, 1962. The Company has used such valuation reports to arrive at the fair value as at 31-March-2024. The management believes that valuation techniques under such statute are appropriate in the circumstances.
- The bank accounts of the company have been frozen due to non-updation of KYC and hence bank statement as on 31.03.2024 is not available. However, the company is in the process of getting those documents updated so as to ensure that accounts get active.

Place : Chandigarh
Dated : 28-05-2024



By order of the Board
For Marble Finvest Ltd.

Kamal Jeet
Kamal Jeet
Whole Time Director & CFO
DIN: 08562859

MARBLE FINVEST LIMITED

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Ph : 0172-3911701/61, E-mail:marblefinltd@gmail.com, website:marblefinvest.com

Standalone Audited Balance Sheet as at 31.03.2024

(Rs. in Lakhs)		
Particulars	As at 31.03.2024 Audited	As at 31.03.2023 Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	9.01	7.50
(b) Loans	167.58	195.04
(c) Investments	6,281.75	3,294.99
	6,458.34	3,497.53
(2) Non- Financial Assets		
(a) Current Tax Assets (Net)	2.62	3.19
(b) Deferred Tax Assets (Net)	0.07	5.04
(c) Property Plant and Equipment	0.12	0.12
(d) Other Current Assets	0.30	0.01
	3.11	8.36
TOTAL ASSETS	6,461.45	3,505.89
LIABILITIES		
(3) Financial Liabilities		
(a) Payables		
(i) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	3.51
(b) Other financial liabilities	1.68	0.83
	1.68	4.34
(4) Non-Financial Liabilities		
(a) Provisions	0.61	0.57
(b) Other non financial liabilities	0.03	0.00
	0.64	0.57
(5) Equity		
(a) Equity Share Capital	279.90	279.90
(b) Other Equity	6,179.23	3,221.08
Sub Total Equity	6,459.13	3,500.98
TOTAL LIABILITIES AND EQUITY	6,461.45	3,505.90

Place: Chandigarh
Date: 28-05-2024By order of the Board
For Marble Finvest Limited
(Kamal Jeet)
Whole Time Director & CFO
DIN 08562859

MARBLE FINVEST LIMITED

CIN : L65910CH1984PLC021285

STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH'2024

(Rs. In Lakhs)

			2023-24	2022-23
(A)	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before tax and extraordinary items		1,302.14	6.14
	Adjustments for :			
	(Profit)/Loss on Sale of Investments	(1,301.73)		
	Change in Fair Vale of Investments	(1,660.36)		
	Interest on Income Tax Refund	(0.13)		
	Contingent Provision Against Standard Assets(Net)	(0.07)		
			0.01	
			(2,962.29)	0.01
	Operating Profit Before Working Capital Changes		(1,660.15)	6.15
	Adjustments for :			
	(Increase)/ Decrease in Loans (Assets)	27.47		(4.40)
	(Increase)/ Decrease in Other Current assets	0.28		0.19
	Increase/ (Decrease) in Other financial liabilities	0.85		(1.03)
	Increase/ (Decrease) in Trade & Other Payables	(3.52)		0.84
	Increase/ (Decrease) in Provisions	0.10		0.09
	Increase/ (Decrease) in Current liabilities	0.03		(0.11)
			25.21	(4.42)
	Cash Generated From Operations		(1,634.94)	1.73
	Direct taxes (paid) / refund – net		0.61	(1.73)
	Net Cash Flow from / (Used in) Operating Activities	(A)	(1,634.33)	0.00
(B)	CASH FLOW FROM INVESTING ACTIVITIES			
	Proceeds from Sale/(Purchase) of Investments		1,635.70	-
	Interest on Income Tax refund		0.13	-
	(Increase)/ Decrease in Loans & Advances		-	-
	Net Cash Flow from / (Used in) Investing Activities	(B)	1,635.83	-
(C)	CASH FLOW FROM FINANCING ACTIVITIES			
	Increase/ (Decrease) in Borrowings		-	-
	Net Cash Flow from / (Used in) Financing Activities	(C)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)	1.50	0.00
	Cash and Cash Equivalents (Opening Balance)		7.50	7.97
	Cash and Cash Equivalents (Closing Balance)		9.01	7.50

Place: Chandigarh
Date: 28-05-2024



By order of the Board
For Marble Finvest Limited

(Kamal Jeet)
Whole Time Director & CFO
DIN 08562859

MARBLE FINVEST LIMITED

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Bandra (E), Mumbai – 400098, India

Subject: Declaration of Unmodified Opinion on the Audited Financial Results (Standalone) of the Company for the financial year ended March 31, 2024

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. Ashwani & Associates, Chartered Accountants, Statutory auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results (Standalone) of the Company for the financial year ended March 31, 2024. Accordingly, the impact of audit qualification is Nil.

You are requested to take on record the aforesaid information for your reference.

Thanking you

Yours faithfully,

For Marble Finvest Ltd.

ARPIT Digitally signed
by ARPIT SHARMA
Date: 2024.05.28
16:08:49 +05'30'
SHARMA

(Arpit Sharma)
Company Secretary